

KULA KAIVIEW ESTATES
Board of Directors Meeting
3/ 31/ 2011

Meeting called to order at 6pm Bruce Bradley presiding .
Attending: Karen Lane, Richard Bradley, Arleen Meyers, Rose Herrera, Gary Kneeland,
Donna Farris,. Don Coons absent, off island.
Quorum established.

Agenda:

- Previous minutes acceptance.
- Election of officers.
- Supervision of road maintenance.
- Corporation taxes.
- Treasurer's report.
- Other business.

Previous minutes:

Minutes of the of the March 2nd BOD , February 26th Annual , and January 9th BOD meeting were reviewed.
March 2 meeting approved unanimous.
Feb. 26 approved with changes suggested by Arleen. (see corrected minutes)
Jan 9 meeting approved unanimous.

Election of officers:

A meeting of the board was commenced after the last annual meeting. At this meeting the board accepted the resignation of the treasurer Ann Bosted.
Election of new officers was projected to this meeting with president Bruce Bradley agreeing to hold treasurers position until a new treasurer was established.

Larry Hayes nominated for president.
All against, one abstained.
Ric Elhard nominated for president.
All for, one against.

Ric agreed to act as recording secretary after the annual meeting and due to now holding the president position it was suggested that a different person be appointed to this position. Discussion regarding hiring Gail Lambson as secretary for the association dues and mailing secretary and possibility of another person interested in keeping the minutes for meetings was pursued. Election of these officers was postponed until further discussion with the interested parties, and to be decided at the next directors meeting.

As there were no nominations for treasurer Bruce Bradley agrees to act as treasurer until one can be approved.

Supervision of road maintenance:

Triple K Trucking has started the contracted repairs on the Kona Kai Blvd by marking the areas to be repaired. The concern is that all home owners will be informed of work being done in their areas of the road so as not to interfere with access during the work process. Triple K assured that they will notify everyone of their daily schedule. Ric Elhard agreed to monitor and communicate with the crew foreman.

Corporation taxes:

Arleen agreed to contact the H&R Block regarding the 2010 corporation taxes. H&R Block filed the taxes last year. The Association has until May 15th to file without penalties.

Treasurers report:

Bruce Bradley reports that he has received information from previous secretary and current balance in the checking account is \$14,422.50

Current total assets are \$52,886.92

Bruce reconciled the checkbook and presented a spread sheet reflecting all deposits and check payments.

He also stated that he procured 3 interim checks from the bank to make payments before he received the check book from previous treasurer.

Bruce states that he did not receive any record or accounting of dues paid .

He also stated that there is no record of deposit of a check from Karen Kudlow.

A motion was made that the treasurer make the checkbook and quarterly reports available to the board at all meetings of the board.. Unanimously agreed.

Bruce and Rose remain as signers for the checking account.

Other business:

The board discussed late and delinquent dues. It was agreed that any dues in arrears of 3 years will be leaned.

A committee was established to pursue persons for secretarial position. Karen and Gary agreed to be on the committee.

Richard Bradley presented a waiver for persons (lot owners) that use the tractor or do other hazardous work in the subdivision. To be reviewed at next board meeting.

Gary suggested putting the small mower on Craig's List . It was agreed by all to sell it asking \$400.00.

It was suggested that a desk and files be purchased for association records to be installed in the container. No budget approved for this.

Arleen presents record of motions made by the board from previous meetings. It was agreed to adopt this document as a reference for the current and future boards.

Future dates for the board to meet are:
APRIL 10th 5pm @ Arleen Meyers
AUGUST 14th 5pm @ Rose Herrera's.
DECEMBER 4th TBA
Or other dates as necessary.

Motions for the record.

Larry Hayes nominated for president by Gary Kneeland.
Richard Bradley seconds.
All opposed.
Gary abstained

Ric Elhard nominated for president by Karen Lane.
Richard seconds.
All in favor.
Gary Kneeland opposed.

Richard Bradley motions for check register and quarterly reports be available at all board meetings.
Rose Herrera seconds.
All in favor.

Richard Bradley motions to accept the March 2nd minutes.
Karen seconds.
All in favor.

Richard motions to accept the Feb.26th annual minutes.
Arleen Meyers seconds.
All in favor.

Arleen motions to accept revised minutes of the Jan.9th board meeting.
Richard seconds.
All in favor.

Meeting adjourned at 7:30 pm.

